Re: Request to sign bill A7389C/S6486D for two-year moratorium on new or extended previous permits for cryptocurrency mining operations using POW authentication methods into law

Dear Governor Hochul:

On January 20, 2022, the League of Women Voters of New York State wrote to you requesting an executive order for a moratorium on blockchain transactions using Proof of Work (POW) authentication methods for cryptocurrency mining. Since then, bill A7389C/S6486D has passed the New York State Assembly and Senate for a two-year moratorium on new or extended previous permits for cryptocurrency mining operations using POW authentication methods. The legislation awaits your signature.


They are:
- excessive use of electricity from the grid
- significant emission of Green House Gases
- use and heating of great volumes of water which affect fishing and agriculture
- creation of volumes of e-waste (computers), and
- serious noise pollution affecting health.

In 2019, the Climate Leadership and Community Protection Act became law. Its goals include significant reduction of greenhouse gas emissions. Just this month, the White House published “Climate and Energy Implications of Crypto-Assets in the United States” which shares our environmental concerns. The need for a two-year pause is obvious because of environmental, health and transparency concerns.

Based upon the foregoing, the League of Women Voters of New York State further respectfully requests that you sign the moratorium bill A7389C/S6486D into law without further delay.

Sincerely,

Laura Ladd Bierman
Executive Director